Paul Mitchell The School Costa Mesa

TUITION INSTALLMENT PLAN

The Tuition Installment Payment Plan allows students (and their families) to pay the out-of-pocket amount for the cost of enrollment in equal monthly payments. Students are responsible for any balance owed to the school, if the financial aid offer does not cover the total amount of tuition and fees.

Payments can be made using a credit card, e-check, or debit card.

Things to know:

- The length of the payment plan offered may vary depending on the length of your program of study, and final payment is due prior to the student's scheduled completion date.
- The plan amount is restricted and covers only the direct cost, which consists of tuition, kit costs, and fees listed on the cost schedule.
- Your Financial Services advisor will provide a link to the application if requested.
- Read the contract and all disclosures carefully and consult any advisor before you elect to agree to the terms of the Tuition Installment Payment Plan.

The table below provides the tuition payment plans and the Annual Percentage Rate (APR) associated with the plan. Annual Percentage Rate (APR) refers to the yearly interest generated by a sum charged to borrowers. APR is expressed as a percentage representing the actual yearly cost of funds over a loan term. This includes any fees or additional costs associated with the transaction, but does not take compounding into account.

PROGRAM	PAYMENT PLAN LENGTH	INTEREST RATE (APR)
AM Esthetics	3 Months	5.00%
AM Cosmetology, Barbering and PM Esthetics	6 Months	5.00%
PM Cosmetology and Barbering	10 Months	5.00%

PLEASE NOTE

You should review the terms and conditions of your specific documents. However, generally:

- If a Student is 45 days delinquent in their payments under any tuition installment plan or tuition owing to the School, the Student may be terminated from the School.
- Students who fail to meet their payment obligations or other terms and conditions of the loan and default on their Tuition Installment Payment Plan may be subject to (including but not limited to):
  - Acceleration of principal balance owing
  - Additional charges for returned or insufficient payment
  - Termination from the School's program

A zero-interest, no-fee tuition installment plan is available to students who have provided adequate, verifiable documentation that an official third party is covering the student's school charges *(Bank, Employer, VA, other than Chapter 33)* and paying the education fee reimbursement directly to the student.